



Airlite Plastics Co. - Fox Blocks ICF Acquires TRUEGRID *Paves way for accelerated growth in sustainable construction products*

Omaha, Neb. (April 17, 2019) – [Airlite Plastics](#) acquired TRUEGRID on April 15, 2019, adding the permeable paving grid system to its line of environmentally sustainable construction products.

[TRUEGRID](#) high-performance pavers control runoff, create less thermal pollution and reduce waste for landfills, among other ecological benefits. Made of post-consumer recycled high-density polyethylene, the pavers have revolutionized the construction industry with versatility, attractiveness and 100% permeability.

Some of the most recognizable national names rely on TRUEGRID for parking areas, streets, walkways and bike paths -- *Whole Foods, NASCAR, AutoNation, Super Bowl LI's Club Nomadic, the New York City Ferry.*

Airlite Plastics headquarters in Omaha, Nebraska and manufactures a wide range of custom plastic products for consumer and construction markets, including containers and lids for food packaging, drink cups and lids, and Fox Blocks insulated concrete form (ICF) building blocks.

TRUEGRID joins the family of Airlite products aimed at innovating the sustainable construction market. The paving system is a natural complement to Airlite's Fox Blocks brand of ICF building blocks. TRUEGRID will continue to operate in Houston, Texas and sell under its TRUEGRID name.

“We are delighted to welcome TRUEGRID to our family of world-class products,” said Brad Crosby, President and CEO of Airlite Plastics. “This exciting acquisition launches a new period of strategic growth. Airlite Plastics will aggressively continue to develop or acquire additional sustainable construction products.”

“Our companies share a like-minded passion for developing quality products that are both functional and environmentally friendly,” said Barry Stiles, founder of TRUEGRID. “We are proud to join forces with Airlite Plastics, a leading-edge business with a track record of success.”

The companies finalized the acquisition on April 15, 2019, and the terms of the agreement remain private.

MBS Advisors of Florence, MA advised Airlite Plastics Co. in connection with the transaction

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Airlite Plastics is a privately held, family-owned company, headquartered in Omaha, Nebraska for more than 60 years. Its product lines include containers and lids for food packaging, drink cups and lids, as well as polystyrene coolers, insulated concrete form (ICF) building blocks, and other custom plastic products.